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Alvord 287 Joint Venture

04/07/21

Profit & Loss

Cash Basis

January through December 2019

	<u>Jan 19</u>	<u>Feb 19</u>	<u>Mar 19</u>	<u>Apr 19</u>	<u>May 19</u>	<u>Jun 19</u>	<u>Jul 19</u>
Income							
Mortgage Interest Inc	7,012.94	6,795.45	6,454.33	6,696.45	8,493.80	6,423.05	6,633.04
Note Discount Inc	1,208.31	1,700.94	1,457.15	1,747.24	1,714.83	1,018.57	1,488.47
Total Income	<u>8,221.25</u>	<u>8,496.39</u>	<u>7,911.48</u>	<u>8,443.69</u>	<u>10,208.63</u>	<u>7,441.62</u>	<u>8,121.51</u>
Gross Profit	8,221.25	8,496.39	7,911.48	8,443.69	10,208.63	7,441.62	8,121.51
Expense							
Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Professional	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Loan Servicing Expense	746.13	744.63	742.31	740.30	737.93	735.75	734.42
Misc Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>746.13</u>	<u>744.63</u>	<u>5,742.31</u>	<u>5,740.30</u>	<u>5,737.93</u>	<u>5,735.75</u>	<u>5,734.42</u>
Net Income	<u><u>7,475.12</u></u>	<u><u>7,751.76</u></u>	<u><u>2,169.17</u></u>	<u><u>2,703.39</u></u>	<u><u>4,470.70</u></u>	<u><u>1,705.87</u></u>	<u><u>2,387.09</u></u>

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	<u>Aug 19</u>	<u>Sep 19</u>	<u>Oct 19</u>	<u>Nov 19</u>	<u>Dec 19</u>	<u>TOTAL</u>
Income						
Mortgage Interest Inc	6,557.68	6,022.51	7,442.95	7,396.36	8,534.11	84,462.67
Note Discount Inc	1,693.26	32,297.16	2,551.82	21,676.66	2,697.11	71,251.52
Total Income	<u>8,250.94</u>	<u>38,319.67</u>	<u>9,994.77</u>	<u>29,073.02</u>	<u>11,231.22</u>	<u>155,714.19</u>
Gross Profit	8,250.94	38,319.67	9,994.77	29,073.02	11,231.22	155,714.19
Expense						
Bad Debts	0.00	0.00	0.00	0.00	196,824.25	196,824.25
Interest Paid	0.00	0.00	0.00	0.00	23.10	23.10
Legal & Professional	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	50,000.00
Loan Servicing Expense	732.52	730.28	685.77	682.48	659.45	8,671.97
Misc Expense	0.00	0.00	0.00	0.00	456.96	456.96
Total Expense	<u>5,732.52</u>	<u>5,730.28</u>	<u>5,685.77</u>	<u>5,682.48</u>	<u>202,963.76</u>	<u>255,976.28</u>
Net Income	<u><u>2,518.42</u></u>	<u><u>32,589.39</u></u>	<u><u>4,309.00</u></u>	<u><u>23,390.54</u></u>	<u><u>-191,732.54</u></u>	<u><u>-100,262.09</u></u>